

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 18				
% of Funds Committed	92.49 %	95.86 %	16	96.48 %	17	19	
% of Funds Disbursed	91.23 %	89.24 %	6	89.00 %	55	55	
Leveraging Ratio for Rental Activities	0.59	3.88	16	4.81	8	10	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	91.25 %	1	83.25 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	74.32 %	79.49 %	11	70.99 %	49	48	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	85.71 %	82.93 %	8	81.75 %	57	56	
% of 0-30% AMI Renters to All Renters***	71.43 %	46.73 %	4	45.84 %	92	89	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.84 %	1	96.12 %	100	100	
Overall Ranking:			In State: 11 / 18		Nationally: 57 60		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$14,315	\$20,090		\$27,889	84 Units	7.60 %	
Homebuyer Unit	\$23,853	\$20,396		\$15,632	634 Units	57.60 %	
Homeowner-Rehab Unit	\$36,402	\$21,348		\$21,037	382 Units	34.70 %	
TBRA Unit	\$192,252	\$4,334		\$3,206	1 Units	0.10 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Norfolk VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

3.5 %

1.2 %

R.S. Means Cost Index: 1.02

\$20,882	\$131,295	\$40,290
\$83,293	\$109,008	\$30,787
\$99,461	\$78,568	\$23,907

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	32.1	15.5	6.3	0.0	Single/Non-Elderly:	70.2	24.4	21.7	0.0
Black/African American:	66.7	76.2	92.4	100.0	Elderly:	9.5	3.5	47.9	0.0
Asian:	0.0	0.2	0.3	0.0	Related/Single Parent:	13.1	41.2	16.0	100.0
American Indian/Alaska Native:	0.0	5.7	0.3	0.0	Related/Two Parent:	7.1	29.0	10.5	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.0	1.9	3.9	0.0
American Indian/Alaska Native and White:	0.0	0.3	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.2	0.0	0.0					
Other Multi Racial:	0.0	0.5	0.8	0.0					
Asian/Pacific Islander:	0.0	0.3	0.0	0.0					
ETHNICITY:									
Hispanic	1.2	1.3	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	64.3	23.0	41.1	0.0	Section 8:	14.3	0.0 [#]		
2 Persons:	23.8	24.1	30.1	0.0	HOME TBRA:	0.0			
3 Persons:	4.8	21.5	12.6	100.0	Other:	0.0			
4 Persons:	4.8	16.6	9.7	0.0	No Assistance:	85.7			
5 Persons:	2.4	9.5	3.4	0.0					
6 Persons:	0.0	4.1	1.8	0.0					
7 Persons:	0.0	0.5	0.8	0.0					
8 or more Persons:	0.0	0.8	0.5	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				5

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Norfolk State: VA Group Rank: 57
 (Percentile)
 State Rank: 11 / 18 PJs Overall Rank: 60
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	74.32	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.71	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	1.59	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

